FARM WORKSHEET -- ACCRUAL BASIS

NAME _____ **TAX YEAR 2011**

PRINCIPAL CROP OR PRODUCT FOR CURRENT YEAR _____

ENDING INVENTORY Dec. 31, 2011:		
Item	**Quantity**	**Value**
Corn		
Soybeans		
Oats		
Hay		
Straw		
Cattle		
Hogs		

Cost of Livestock, Produce, Grains and Other Products Purchased During Year:		
Description		**Amt Pd**

FARM INCOME:	
Sale of Livestock, Produce, Grains and Other Products You Raised:	
Description	**Amt Recd**
Cattle	
Sheep	
Hogs	
Soybeans	
Corn	
Oats	
Other Farm Income:	
Patronage Dividends (1)	
Patronage Dividends (2)	
Agricultural Program Cash Payments	
CCC Loans Treated as Income	
CCC Loans Forfeited	
Crop Insurance	
Machine Work (Custom Hire)	
Federal Gas Tax Credit on 2010 return	
State Gas Tax Credit on 2010 return	
Livestock Butchered: Yes ☐ No ☐	
GALLONS FARM GAS NON-HIGHWAY	
GALLONS FARM GASOHOL NON-HIGHWAY	

FARM EXPENSES:	**Amt Paid**
Chemicals	
Conservation Expenses (8645)	
Custom Hire (machine work)	
Feed Purchased	
Fertilizers & Lime	
Freight, Trucking	
Gasoline, Fuel, Oil	
Insurance (crop & liability)	
Mortgage Interest	
Other Interest	
Labor Hired	
Rent of Machinery/Equipment	
Rent of Farm/Pasture/Animals	
Repairs and Maintenance	
Seeds & Plants Purchased	
Storage & Warehousing	
Supplies Purchased	
Property Taxes	
Farm Electric (total) %	
Farm Telephone Allowed	
Farm Cell Phone	
Veterinary, Breeding, Medicine	
Farm Accounting Work	
Tax Return Preparation	
(For Auto, Pick-up & Truck include the total of all expenses, including: gas, maintenance, repairs, insurance, licenses & interest; list separately by vehicle):	
Farm Auto Exp. (total) %	
Farm Pick-up Exp. (total) %	
Farm Truck Exp. (total) %	
Farm Dues	
Farm Magazines, Publications	
Bank Box & Charges	
Social Security, Hired Help	
Meals for Hired Help	
FSA Charges	
Internet Service	
Check box if you paid for your health insurance and list total payment: ☐	

INFORMATION ON VEHICLES USED IN FARMING OPERATION

Vehicle	Year Purch.	Percent Business Use	Total Miles Driven	Total Business Miles
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3.				

Do you have evidence for the vehicles above to support the farm use percentage claimed? Yes___ No___ Is this evidence written? Yes___ No___

CAPITAL GAINS INFORMATION

Breeding Stock Sold (Raised):

Description	Date Born	Date Sold	Amt Recd
_____	_____	_____	_____
_____	_____	_____	_____

Breeding Stock Sold (Other than Raised):

Description	Date Born	Date Sold	Cost	Selling Price
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

Did you materially participate in farm operation this year: Yes____ No____